

FLORIDA PUBLIC SERVICE COMMISSION

INVESTOR-OWNED NATURAL GAS UTILITY
EARNINGS SURVEILLANCE REPORT

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FLORIDA PUBLIC SERVICE
COMMISSION
09 JUN -4 AM 9:58
DIVISION OF
ECONOMIC REGULATION

PSC/AFA 13 (/96)

**SEBRING GAS SYSTEM, INC.
EARNINGS SURVEILLANCE REPORT SUMMARY**

SCHEDULE 1

~~December 2008~~

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
I. AVERAGE RATE OF RETURN (JURISDICTIONAL)					
<u>NET OPERATING INCOME</u>	\$ 143,516	\$ 1,853	\$ 145,369		\$ 145,369
<u>AVERAGE RATE BASE</u>	\$ 1,271,935	\$ 0	\$ 1,271,935		\$ 1,271,935
<u>AVERAGE RATE OF RETURN</u>	11.2833%		11.4290%		11.4290% %
II. YEAR END RATE BASE (JURISDICTIONAL)					
<u></u>	\$ 1,333,229	\$ 0	\$ 1,333,229		

**III. REQUIRED RATES OF RETURN
AVERAGE CAPITAL STRUCTURE
(FPSC ADJUSTED BASIS)**

LOW	<u>8.9289%</u>
MIDPOINT	<u>9.5183%</u>
HIGH	<u>10.1077%</u>

**IV. EARNED RETURN ON EQUITY
(FPSC ADJUSTED BASIS)**

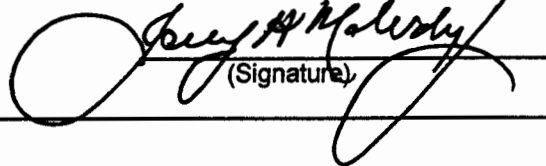
A. INCLUDING FLEX RATE REVENUES	<u>14.7416%</u>
B. EXCLUDING FLEX RATE REVENUES	<u>14.7416%</u>

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree punishable as provided in s. 775.082 or s. 775.083.

Jerry H. Melendy, Jr.

(Name and Title of Chief
Financial Officer)


(Signature)

06/01/2009
(Date)

PSC/AFA13

**SEBRING GAS SYSTEM, INC.
AVERAGE RATE OF RETURN
RATE BASE
December 2008**

SCHEDULE 2
PAGE 1 OF 2

	(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)
	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
PER BOOKS	<u>2,521,072</u>	<u>(1,288,711)</u>	<u>1,232,361</u>	<u>0</u>	<u>0</u>	<u>1,232,361</u>	<u>39,574</u>	<u>1,271,935</u>
<u>FPSC ADJUSTMENTS:</u>								
TOTAL FPSC ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FPSC ADJUSTED	<u>2,521,072</u>	<u>(1,288,711)</u>	<u>1,232,361</u>	<u>0</u>	<u>0</u>	<u>1,232,361</u>	<u>39,574</u>	<u>1,271,935</u>
<u>FLEX RATE REVENUES ADJUSTED FOR FLEX RATE REVENUES</u>								
	<u>2,521,072</u>	<u>(1,288,711)</u>	<u>1,232,361</u>	<u>0</u>	<u>0</u>	<u>1,232,361</u>	<u>39,574</u>	<u>1,271,935</u>
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:</u>								
TOTAL PRO FORMA ADJUSTME	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRO FORMA ADJUSTED	<u>2,521,072</u>	<u>(1,288,711)</u>	<u>1,232,361</u>	<u>0</u>	<u>0</u>	<u>1,232,361</u>	<u>39,574</u>	<u>1,271,935</u>

**SEBRING GAS SYSTEM, INC.
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2008**

SCHEDULE 2
PAGE 2 OF 2

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	O & M GAS EXPENSE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
PER BOOKS, as adjusted January 2008 through December 2008	538,134	0	307,328	71,475	15,817	0	0	0	0	394,818	143,516
FPSC ADJUSTMENTS:											
Reduction to office supplies (921) by 15%			(1,853)							(1,853)	1,853
TOTAL FPSC ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>-1,853</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1,853</u>	<u>1,853</u>
FPSC ADJUSTED	<u>538,134</u>	<u>0</u>	<u>305,473</u>	<u>71,475</u>	<u>15,817</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>392,765</u>	<u>145,369</u>
FLEX RATE REVENUES ADJUSTED FOR FLEX RATE REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:											
TOTAL PRO FORMA ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRO FORMA ADJUSTED	<u>538,134</u>	<u>0</u>	<u>305,473</u>	<u>71,475</u>	<u>15,817</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>392,765</u>	<u>145,369</u>
PER BOOKS CURRENT MONTH AMOUNT	<u>64,749</u>	<u>0</u>	<u>52,098</u>	<u>6,368</u>	<u>2,449</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,915</u>	<u>3,834</u>

SEBRING GAS SYSTEM, INC.
YEAR END RATE BASE
December 2008

SCHEDULE 3

	(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)
	PLANT IN SERVICE	ACCUMULATED DEPRECIATION & AMORTIZATION	NET PLANT IN SERVICE	PROPERTY HELD FOR FUTURE USE	CONSTRUCTION WORK IN PROGRESS	NET UTILITY PLANT	WORKING CAPITAL	TOTAL RATE BASE
PER BOOKS	<u>2,720,033</u>	<u>(1,324,854)</u>	<u>1,395,179</u>	<u>0</u>	<u>0</u>	<u>1,395,179</u>	<u>(61,950)</u>	<u>1,333,229</u>
FPSC ADJUSTMENTS:								
TOTAL FPSC ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FPSC ADJUSTED	<u><u>2,720,033</u></u>	<u><u>(1,324,854)</u></u>	<u><u>1,395,179</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>1,395,179</u></u>	<u><u>(61,950)</u></u>	<u><u>1,333,229</u></u>

SEBRING GAS SYST. INC.
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2008

SCHEDULE 4

AVERAGE	PER BOOKS	ADJUSTMENTS		ADJUSTED	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT	397,418			397,418	30.4195%	6.6405%	2.0200%	6.6405%	2.0200%	6.6405%	2.0200%
	0										
SHORT TERM DEBT	56,503			56,503	4.3249%	6.5188%	0.2818%	6.5188%	0.2818%	6.5188%	0.2818%
PREFERRED STOCK	0	0		0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
CUSTOMER DEPOSITS	82,488			82,488	6.3138%	6.9378%	0.4380%	6.9378%	0.4380%	6.9378%	0.4380%
COMMON EQUITY	770,048	0		770,048	58.9417%	6.1889%	6.7783%	6.1889%	6.7783%	6.1889%	7.3677%
DEFERRED INCOME TAXES	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - ZERO COST	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - WEIGHTED COST TOTAL	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL	1,306,457	0	0	1,306,457	100.0000%	6.9285%	9.5183%	6.9285%	9.5183%	6.9285%	10.1077%

YEAR END	PER BOOKS	ADJUSTMENTS		ADJUSTED	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
		SPECIFIC	PRO RATA			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT	381,965			381,965	26.0554%	6.3288%	1.8489%	6.3288%	1.8489%	6.3288%	1.8489%
SHORT TERM DEBT	201,850			201,850	13.7890%	6.3288%	0.8714%	6.3288%	0.8714%	6.3288%	0.8714%
PREFERRED STOCK	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
CUSTOMER DEPOSITS	85,930			85,930	5.8816%	6.9378%	0.4067%	6.9378%	0.4067%	6.9378%	0.4067%
COMMON EQUITY	796,225			796,225	54.3139%	6.1889%	5.7030%	6.1889%	5.7030%	6.1889%	6.7892%
DEFERRED INCOME TAXES	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - ZERO COST	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TAX CREDITS - WEIGHTED COST TOTAL	0			0	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
TOTAL	1,465,970	0	0	1,465,970	100.0000%	6.8300%	9.1731%	6.8300%	9.1731%	6.8300%	9.7182%

SEBRING GAS SYSTEM, INC.
EARNED RETURN ON COMMON EQUITY
FPSC ADJUSTED BASIS
December 2008

SCHEDULE 5

A. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY
INCLUDING FLEX RATE REVENUES

FPSC ADJUSTED AVERAGE EARNED RATE OF RETURN	<u>11.4290%</u>	(Schedule 1)
LESS: RECONCILED AVERAGE JURISDICTIONAL WEIGHTED COST RATES FOR:		
LONG TERM DEBT	2.0200%	
SHORT TERM DEBT	0.2819%	
PREFERRED STOCK	0.0000%	
CUSTOMER DEPOSITS	0.4380%	
TAX CREDITS-WEIGHTED COST(MIDPOINT)	<u>0.0000%</u>	
SUBTOTAL	<u>2.7400%</u>	
 TOTAL	 8.6890%	
 DIVIDED BY RECONCILED COMMON EQUITY RATIO	 <u>58.9417%</u>	
 JURISDICTIONAL RETURN ON COMMON EQUITY	 <u><u>14.7416%</u></u>	

B. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN ON COMMON EQUITY
EXCLUDING FLEX RATE REVENUES

NET OPERATING REVENUE EXCLUDING FLEX RATE REVENUES	\$ 145,369	(Schedule 2, p. 2 of 2)
RATE BASE EXCLUDING FLEX RATE REVENUES	<u>\$ 1,271,935</u>	(Schedule 2, p. 1 of 2)
FPSC ADJUSTED AVERAGE EARNED RATE OF RETURN	<u>11.4290%</u>	
LESS: RECONCILED AVERAGE JURISDICTIONAL WEIGHTED COST RATES FOR:		
LONG TERM DEBT	2.0200%	
SHORT TERM DEBT	0.2819%	
PREFERRED STOCK	0.0000%	
CUSTOMER DEPOSITS	0.4380%	
TAX CREDITS-WEIGHTED COST(MIDPOINT)	<u>0.0000%</u>	
SUBTOTAL	<u>2.7400%</u>	
 TOTAL	 8.6890%	
 DIVIDED BY RECONCILED COMMON EQUITY RATIO	 <u>58.9417%</u>	
 JURISDICTIONAL RETURN ON COMMON EQUITY	 <u><u>14.7416%</u></u>	

Sebring Gas System, Inc.
 Schedule 2 Worksheet - Average Rate of Return
 Dec-08

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Plant in Service	Accumulated Depreciation Amortization	Net Plant in Service	Property Held for Future Use	Construction Work in Progress	Net Utility Plant	Working Capital	Total Rate Base
<u>13 Month Average</u>								
Dec-07	2,427,886	(1,253,283)	1,174,603	0	0	1,174,603	0	1,174,603
Jan-08	2,443,745	(1,259,141)	1,184,604	0	0	1,184,604	0	1,184,604
Feb-08	2,471,782	(1,264,983)	1,206,799	0	0	1,206,799	0	1,206,799
Mar-08	2,481,336	(1,270,874)	1,210,462	0	0	1,210,462	0	1,210,462
Apr-08	2,486,369	(1,276,778)	1,209,591	0	0	1,209,591	0	1,209,591
May-08	2,491,480	(1,282,682)	1,208,798	0	0	1,208,798	0	1,208,798
Jun-08	2,494,974	(1,288,583)	1,206,391	0	0	1,206,391	0	1,206,391
Jul-08	2,497,835	(1,294,489)	1,203,346	0	0	1,203,346	0	1,203,346
Aug-08	2,510,825	(1,300,413)	1,210,412	0	0	1,210,412	0	1,210,412
Sep-08	2,514,458	(1,306,357)	1,208,101	0	0	1,208,101	0	1,208,101
Oct-08	2,526,424	(1,312,320)	1,214,104	0	0	1,214,104	0	1,214,104
Nov-08	2,706,793	(1,318,486)	1,388,307	0	0	1,388,307	0	1,388,307
Dec-08	2,720,033	(1,324,854)	1,395,179	0	0	1,395,179	0	1,395,179
Thirteen month totals	<u>32,773,940</u>	<u>(16,753,243)</u>	<u>16,020,697</u>	<u>0</u>	<u>0</u>	<u>16,020,697</u>	<u>0</u>	<u>16,020,697</u>
Thirteen month averag	<u>2,521,072</u>	<u>(1,288,711)</u>	<u>1,232,361</u>	<u>0</u>	<u>0</u>	<u>1,232,361</u>	<u>0</u>	<u>1,232,361</u>

Seuring Gas System, Inc.
 Schedule 4 Worksheet - Capital Structure
 12/31/08

13 Month Average	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Average Per Books
Long-term Debt	413,190	411,107	407,624	405,177	401,751	400,067	397,448	393,678	393,050	390,422	387,790	383,160	381,965	397,418
Short-term Debt	28,938	28,713	28,753	28,793	29,833	29,873	31,910	31,095	31,135	31,175	31,215	201,255	201,850	56,503
Preferred Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	70,155	72,655	72,205	78,755	82,480	87,680	89,180	87,430	86,280	86,380	86,680	86,530	85,930	82,488
Common Stock	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Paid-in Capital	834,880	834,880	834,880	834,880	834,880	824,880	809,880	794,880	794,880	779,880	779,880	779,880	774,880	808,726
Current Year Profit (L	53,937	15,546	22,072	32,314	48,851	62,816	81,152	85,025	84,570	104,115	128,829	122,525	130,676	74,802
Retained Earnings (Def	(165,068)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(111,131)	(115,280)
Common Equity	<u>725,549</u>	<u>741,095</u>	<u>747,621</u>	<u>757,863</u>	<u>774,400</u>	<u>778,365</u>	<u>781,701</u>	<u>770,574</u>	<u>770,119</u>	<u>774,664</u>	<u>799,378</u>	<u>793,074</u>	<u>796,225</u>	<u>770,048</u>
Deferred Income Taxes	0	2	0	0	0	0	0	0	2	0	0	0	0	0
Tax Crs-Zero Crs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tx Crs-Weighted Cst	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	<u>1,237,832</u>	<u>1,253,572</u>	<u>1,256,203</u>	<u>1,270,588</u>	<u>1,288,464</u>	<u>1,295,985</u>	<u>1,300,239</u>	<u>1,282,779</u>	<u>1,280,584</u>	<u>1,282,641</u>	<u>1,305,063</u>	<u>1,464,019</u>	<u>1,465,970</u>	<u>1,306,457</u>

Sebring Gas System, Inc.
 Schedule 4 Worksheet - Average Interest Rates
 12/31/08

13 Month Average	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Average Per Books
WSB #57692 Balance	399,000	398,000	396,000	395,000	394,000	393,800	416,521	412,521	412,521	410,521	408,521	404,521	404,521	403,496
WSB #57692 Rate	8.25%	7.50%	7.00%	6.25%	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.58%
	2,800	2,862	2,175	2,387	1,942	2,033	2,082	2,083	2,131	2,053	2,111	2,034	2,089	28,782
WSB loan Merged into	26,896	26,061	25,226	24,391	23,556	22,721	0	0	0	0	0	0	0	11,450
WSB rate above loan	8.25%	7.50%	7.00%	6.25%	6.25%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.86%
	242	192	155	142	126	118	0	0	0	0	0	0	0	975
Mid Florida FCU	16,232	15,759	15,151	14,579	14,028	13,419	12,837	12,252	11,664	11,076	10,484	9,894	9,294	12,821
	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%	5.16%
	60	165	30	66	88	29	57	53	50	51	45	49	38	781
WSB 1376306	-	-	-	-	-	-	-	-	-	-	-	170,000	170,000	26,154
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.00%	7.00%	0.00%
	0	0	0	0	0	0	0	0	0	0	0	1031	1011	2,042
Total Debt	442,128	439,820	436,377	433,970	431,584	429,940	429,358	424,773	424,185	421,597	419,005	584,415	583,815	480,231
	8.26%	8.62%	6.37%	7.28%	5.88%	6.17%	5.87%	5.92%	6.05%	6.07%	6.06%	6.48%	6.33%	6.26%
	3,102	3,219	2,360	2,595	2,156	2,180	2,139	2,136	2,181	2,104	2,156	3,114	3,138	32,580
Long-term Portion	413,190	411,107	407,624	405,177	401,751	400,067	397,448	393,678	393,050	390,422	387,790	383,160	381,965	397,418
	8.26%	8.62%	6.37%	7.28%	5.88%	6.17%	5.87%	5.92%	6.05%	6.07%	6.06%	6.48%	6.33%	6.6405%
	2,899	3,009	2,204	2,423	2,007	2,029	1,980	1,980	2,021	1,948	1,995	2,042	2,053	28,590
Short-term Portion	28,938	28,713	28,753	28,793	29,833	29,873	31,910	31,095	31,135	31,175	31,215	201,255	201,850	56,503
	8.26%	8.62%	6.37%	7.28%	5.88%	6.17%	5.87%	5.92%	6.05%	6.07%	6.06%	6.48%	6.33%	6.5188%
	203	210	156	172	149	151	159	156	160	156	161	1,072	1,085	3,990
<u>Customer Deposits</u>														
Residential	12,730	12,830	12,630	12,980	12,930	13,130	13,130	12,980	12,830	12,730	12,380	12,430	12,630	13,782
	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	5.77%
	74	64	63	65	65	66	76	65	64	64	62	62	73	862
Commercial	57,425	59,825	59,575	65,775	69,550	74,550	76,050	74,450	73,450	73,650	74,300	74,100	73,300	69,692
	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
	336	349	348	384	416	450	445	434	428	430	443	447	429	5338
Total	70,155	72,655	72,205	78,755	82,480	87,680	89,180	87,430	86,280	86,380	86,680	86,530	85,930	82,488
	7.01%	6.82%	6.83%	6.84%	6.99%	7.06%	7.00%	6.85%	6.85%	6.85%	7.00%	7.06%	7.01%	6.94%
	410	413	411	449	480	516	520	499	493	493	505	509	502	6,200

Sebring Gas System, Inc.
Schedule 2 Worksheet - Working Capital
Jun-08

Does not need to attached to filing

Acct No.	Description	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	13 Mpnth Average
	Current Assets	2													
130.00	Petty Cash	50	50	50	50	50	50	50	50	50	50	50	50	50	50
130.01	Cash -Bank	8,702	14,221	(658)	607	11,387	6,302	20,504	24,816	18,812	15,037	15,204	48,354	25,635	15,917
142.00	Accounts Receivable	114,421	133,634	129,659	137,437	154,017	172,320	184,465	181,898	150,666	159,938	190,185	130,570	184,465	155,667
143.00	Other Accounts Receivable	11,613	-	-	-	-	-	-	-	-	-	-	-	-	893
154.00	Plant Materials & Supplies	39,245	39,245	39,245	39,245	39,245	39,245	39,245	39,245	-	39,245	39,245	39,245	39,245	36,226
184.00	Payroll Clearing Acct	-	-	-	-	-	-	-	-	-	-	-	-	-	-
186.00	Deferred Cost Rate Case	-	-	-	-	-	-	-	-	-	-	-	-	-	-
191.00	Unrecovered purchased gas costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		174,031	187,150	188,296	177,339	204,699	217,917	244,264	246,009	167,528	214,270	244,684	218,219	249,395	208,754
	Current Liabilities														
232.00	Accounts Payable - Trade	85,503	95,414	91,833	93,023	96,681	97,272	112,263	126,761	93,144	91,648	102,537	95,463	91,082	97,893
231.00	Notes Payable Current	28,938	28,713	28,753	28,793	29,833	29,873	31,910	31,095	31,135	31,175	31,215	201,255	201,850	58,503
236.04	Utility Tax Gross Receipts	1,757	2,135	1,874	1,921	1,962	1,923	2,042	1,902	1,773	2,206	2,676	2,113	2,976	2,097
236.05	Regulatory Assessment	1,983	579	1,121	1,729	2,406	3,115	3,879	3,399	3,981	4,811	5,320	5,830	8,551	3,423
236.08	Tangible Taxes	6,206	6,806	7,405	811	1,411	2,010	2,609	3,209	3,808	4,408	5,007	(1,729)	-	3,228
236.09	Intangible Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237.00	Accrued Interest Payable	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	3,100	2,823
237.01	Interest Payable Customer Payable	4,467	413	824	1,273	1,743	2,243	2,753	3,252	3,745	4,438	4,733	5,228	5,718	3,141
241.00	Sales Tax Payable	54	48	62	13	72	5	229	180	44	24	58	83	68	72
241.01	County/Local Utilities Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
252.00	Customer Advances for Construc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		131,707	136,908	134,672	130,363	136,888	139,241	158,485	172,598	140,430	141,310	154,348	311,043	311,345	169,180
	Total Assets Less Liabilities	42,324	50,242	33,624	46,976	67,811	78,676	85,779	73,411	27,098	72,960	90,336	(92,824)	(61,950)	39,574